



**FEDERAL BROACH & MACHINE COMPANY**  
**ISO9001-2015 CERTIFIED**

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Aug. 2, 2021

Subject: Notice of Change in Shareholders

Dear Stakeholders:

Thank you for your patronage of our products and services.

In regard to the above-mentioned, we would like to inform you that our company's parent company, Mitsubishi Heavy Industries, Ltd. (Head Office: Tokyo, Japan, hereafter referred to as "MHI") transferred all of its machine tool related operations, including all shares of;

- Mitsubishi Heavy Industries Machine Tool Co., Ltd. (Head Office: Ritto, Shiga, Japan, hereafter referred to as "MAT"),
- Federal Broach Holdings, LLC (FBH),
- Federal Broach & Machine Company, LLC (FBC) and,
- Southeast Broach Company – South Carolina, LLC (SEB), in addition to the operation of
- Machine Tool Division of Mitsubishi Heavy Industries America, Inc. located in Wixom MI. (MHIA-MTD),

to Nidec Corporation (Head Office: Kyoto, Japan; hereafter referred to as "Nidec") and the Nidec Group on August 2<sup>nd</sup>, 2021.

After the business transfer is completed, the names of FBH, FBC and SEB will not change, and there will be no change in our company's business operations and customer support including addresses, phone numbers and email IDs. The name of MAT will change to Nidec Machine Tool Corporation and the name of MHIA-MTD will change to Nidec Machine Tool America LLC, however there will be no change in working structure and collaboration between us. Some of our global operations may result in a change of address, phone no. etc., however our support in each country and region will remain the same.

We thank you for your kind understanding.

Sincerely yours,

FBH Management